

Timberhills Community Association

c/o Community Asset Management, Inc.

9802 F.M. 1960 Bypass W., Suite 210

Humble, TX 77338

(281) 852-1155

***** Installment Payment Agreement *****

Owner's Name: _____ Telephone: _____

Property Address: _____ Account No. _____

Off-site Mailing Address: _____

Current Balance: \$_____ as of (date): _____ **SS# (required)** _____

I am the owner of the property referenced above, and I understand my obligation to pay to the Association the amount shown. As opposed to paying the full amount owed at this time, I propose to pay:

\$_____ which payment accompanies this proposal;

\$_____ within 30 days of this proposal;

\$_____ within 60 days of this proposal;

\$ **THE BALANCE** (see "d" below) within 90 days of this proposal.

Note: The Association will approve plans which conform to the above terms; however, if you need to propose an alternate plan, please use the reverse side of this paper for your proposal.

As is evidenced by my signature on this Agreement, I understand that:

- a) I may pay the outstanding balance at any time during the term of this Agreement without penalty.
- b) If I meet the terms of this Agreement, the Association will not take action against me to collect the amount currently owed.
- c) If I do not meet the payment schedule shown above and I do not make alternative arrangements, the Association will undoubtedly elect to initiate or to resume legal proceedings to collect all amounts owed, including costs of collection.
- d) In either case, finance charges will continue to accrue on the unpaid balance, a \$5.00 administrative fee will be assessed for each payment handled, and the total sum paid will therefore be greater than the "Current Balance" referenced above.

Owner Signature _____ Date: _____

Association Approval _____ Date: _____

input done